

Home Equity Line of Credit

Overview

- **Introductory rate of 3.99% APR on New Home Equity Lines of Credit for 6 months then as low as 6.75% variable APR.[1]**
- Allows you to borrow funds using the equity in your home, up to 95% of the value of the home
- Required monthly payments are interest-only

A Good Option If:

- You want to consolidate other loans or credit cards, finance home improvements, purchase large-ticket items, or pay for major expenses
- You want the flexibility of using the funds only when and if you need them

One of Indy's Top Financial Institutions for Homebuyers*

- **Low fees & closing costs**
- **Competitive rates**
- **Quick online application**
- **Dedicated mortgage rep from application to closing**



Bradley Smith

Your Mortgage Loan Originator
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TO VIEW RATES AND APPLY ONLINE:

elements.org/bsmith

1 **Rates are based on an evaluation of credit history, combined loan-to-value ratio, loan term, and occupancy, so your rate may differ. Not all applicants will qualify for the displayed lowest rates.** The term is 25 years, consisting of a 10-year draw period with interest-only payments followed by a 15-year repayment period with principal plus interest, which may increase your monthly payments. The Introductory Annual Percentage Rate (APR) of 3.99% applies for the first six months and is available for new Home Equity Lines of Credit (HELOCs) and for existing HELOCs that meet qualification requirements. **Effective November 1, 2026,** existing Elements HELOCs that have been open and active for at least 60 months may be renewed or rewritten and are eligible for the Introductory APR. HELOC modifications, renewals, or increases that use the same property but have not been open and active for at least 60 months are not considered new accounts and are not eligible for the Introductory rate. To qualify for the Introductory rate, a minimum draw of $10,000 must be completed within 30 days of account opening. After the Introductory rate expires, balances will be charged at the variable APR based upon the Prime rate as published in The Wall Street Journal plus a margin. The APR will never be lower than 3.75% or higher than 18%. The stated rate, correct as of November 1, 2026, applies to borrowers with credit scores of 790 or greater, CLTV 80% or less, and owner-occupied primary residences. Elements Financial will conditionally waive the following Closing Costs associated with your home equity line of credit: flood certification, title search or title abstract, credit report, recording fees, and a simple valuation. You may be required to pay other costs such as taxes, and when required, appraisal fees. However, if you close your home equity line of credit within 36 months after it is opened, you will be required to pay an Early Closure Fee in the amount of the Closing Costs originally waived. These costs vary by state and property type. Elements Financial reserves the right to modify or end this offer at any time. Additional terms and conditions may apply. Subject to credit approval. Elements Financial Membership Required.

* Based on total dollar mortgage volume closed as of December 2024 in the Indianapolis metropolitan statistical area. Information based on mortgage recordings provided by Mobility Market Intelligence. Ranking is among banks and credit unions and excludes mortgage companies.

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EQUAL HOUSING LENDER